



## San Bernardino LAFCO Fiscal Indicators

1

### **Town of Yucca Valley**

Report Created:11/3/2016

The Town of Yucca Valley directly provides the full range of municipal services except for law enforcement, fire protection, and retail water. The Town has chosen to contract with the County for law enforcement services. Retail water is provided by the independent Hi-Desert Water District, and fire protection and emergency response services are provided by the board of supervisors-governed San Bernardino County Fire Protection District. Redevelopment activities have been removed for all years to normalize for the dissolution of redevelopment agencies effective February 1, 2012.



## Town of Yucca Valley

Report Created:11/3/2016

### Change in Assessed Value

#### Description

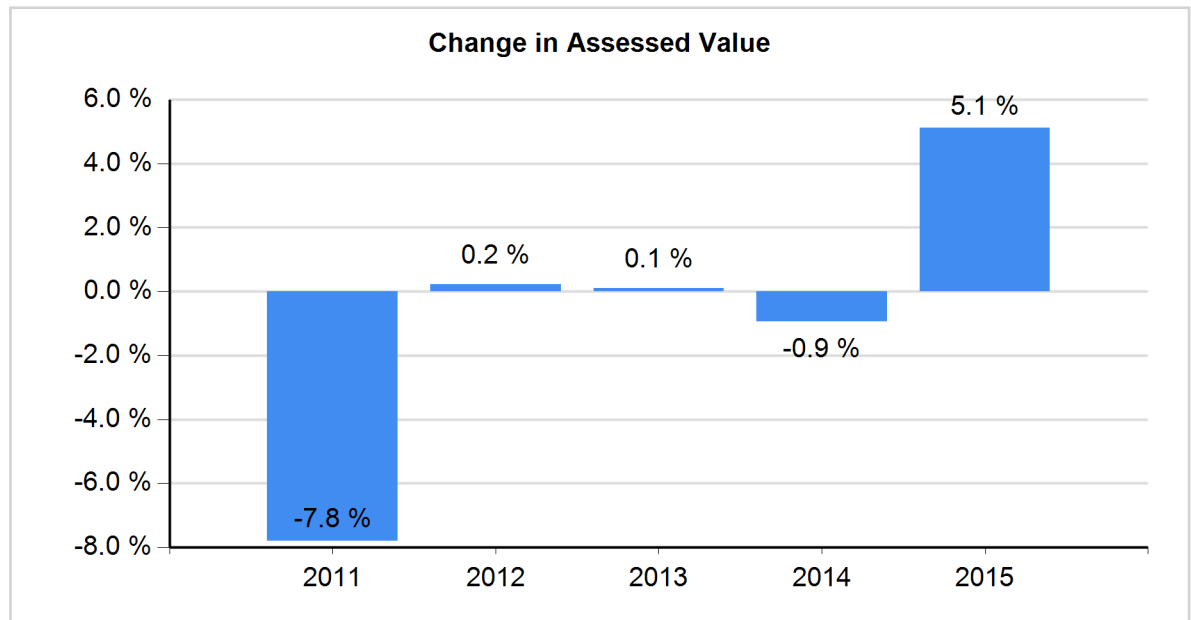
There is a correlation between assessed property value and the receipt of the general property tax levy.

#### Formula:

change in tax roll  
value/beginning tax  
roll value

#### Source:

County Auditor -  
Agency Net  
Valuations



2011	2012	2013	2014	2015
(\$86,903,254)	\$2,532,766	\$1,153,203	(\$10,490,097)	\$59,802,638
\$1,115,050,349	\$1,117,583,115	\$1,118,736,318	\$1,108,246,221	\$1,168,048,859
-7.8%	0.2%	0.1%	-0.9%	5.1%

#### Agency Response



## Town of Yucca Valley

Report Created:11/3/2016

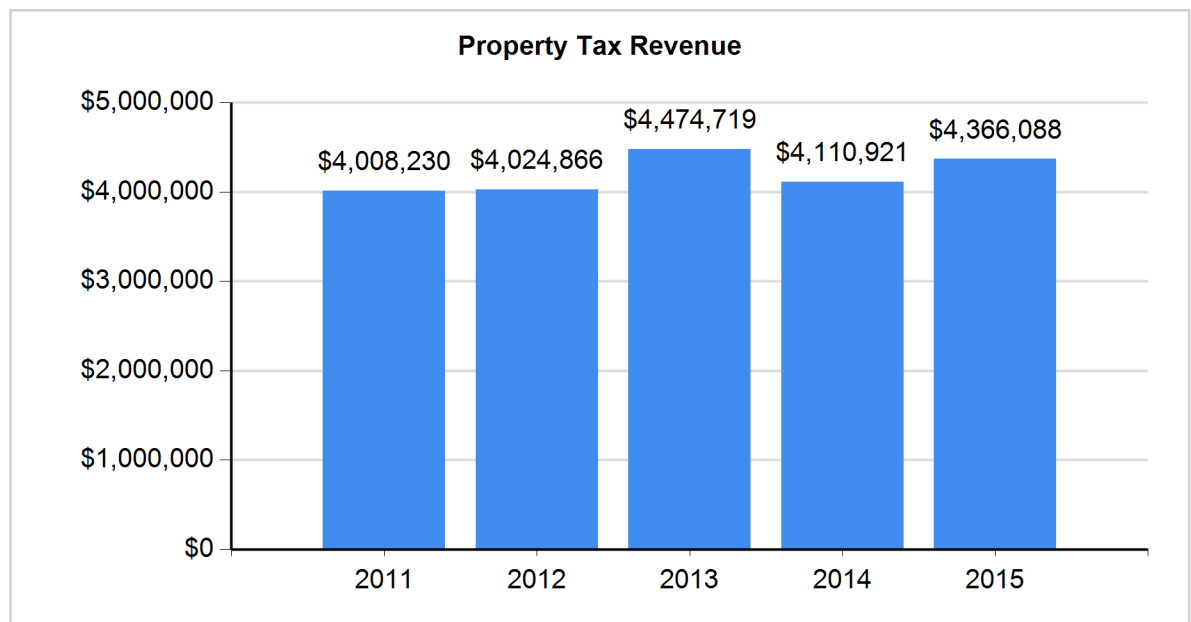
### Property Tax Revenue

#### Description

This indicator will have more importance for those agencies heavily reliant upon property tax revenues. As this revenue source is relatively stable and lags about two years behind changes in market conditions, this indicator can potentially depict the level of stability of an agency's revenue base.

**Formula:**  
property tax revenue

**Source:**  
Statement of  
Activities; Statement  
of Revenues,  
Expenditures and  
Changes in Fund  
Balance/Net Position



#### Agency Response



## Town of Yucca Valley

Report Created:11/3/2016

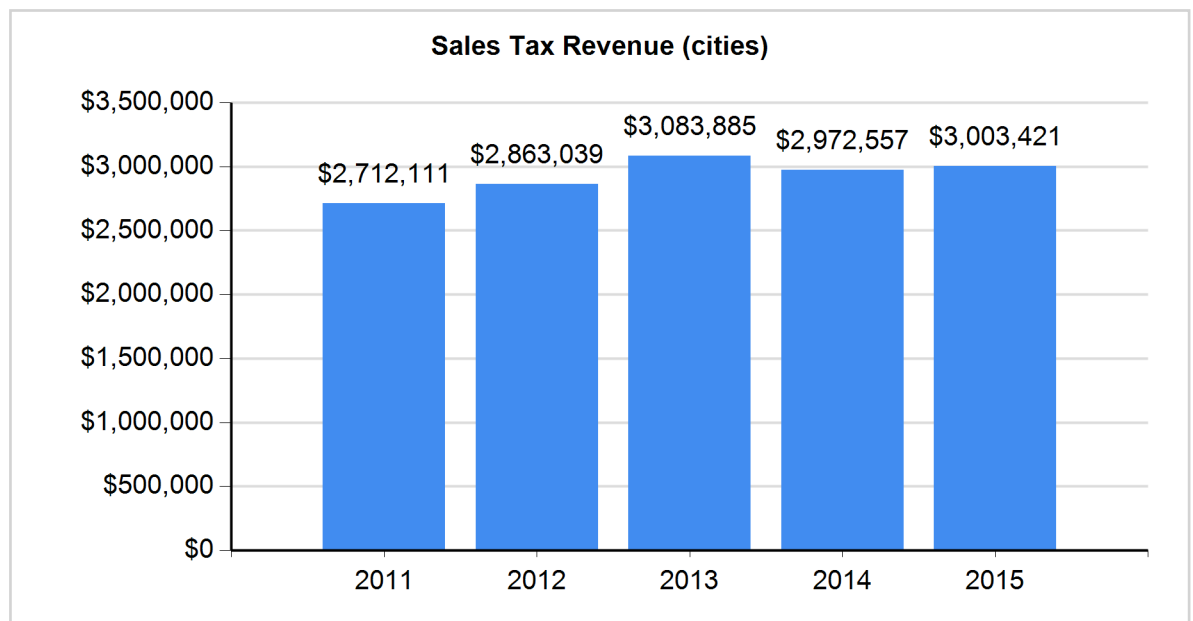
### Sales Tax Revenue (cities)

#### Description

This indicator can help agencies determine the levels of sales tax revenue that are more sensitive to changes in the economic conditions, possibly impacting their abilities to fund and provide services.

**Formula:**  
sales tax revenue

**Source:**  
Statement of  
Activities



#### Agency Response



## Town of Yucca Valley

Report Created:11/3/2016

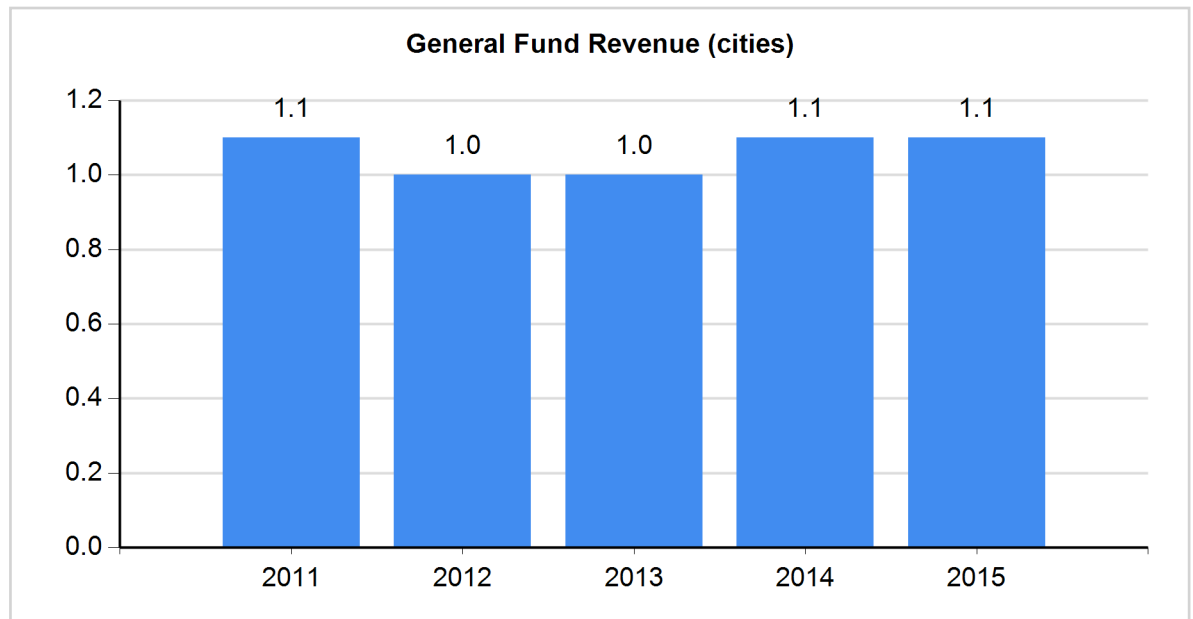
### General Fund Revenue (cities)

#### Description

In most cases, as the percentage of general revenues decreases, a local government loses its ability to respond to changing conditions and to citizens' needs and demands. Decreases in general revenue may also indicate over-dependence on external revenues which are often restricted in nature and could signal future difficulty in maintaining service levels. A ratio of one or higher indicates that the service is self-supporting.

**Formula:**  
general fund  
revenue/general fund  
expenditures

**Source:**  
Statement of  
Revenues,  
Expenditures and  
Changes in Fund  
Balance



2011	2012	2013	2014	2015
\$9,847,174	\$9,027,255	\$10,082,350	\$9,367,360	\$9,976,659
\$8,945,992	\$9,119,855	\$9,688,628	\$8,565,623	\$8,905,393
1.1	1.0	1.0	1.1	1.1

#### Agency Response



## Town of Yucca Valley

Report Created:11/3/2016

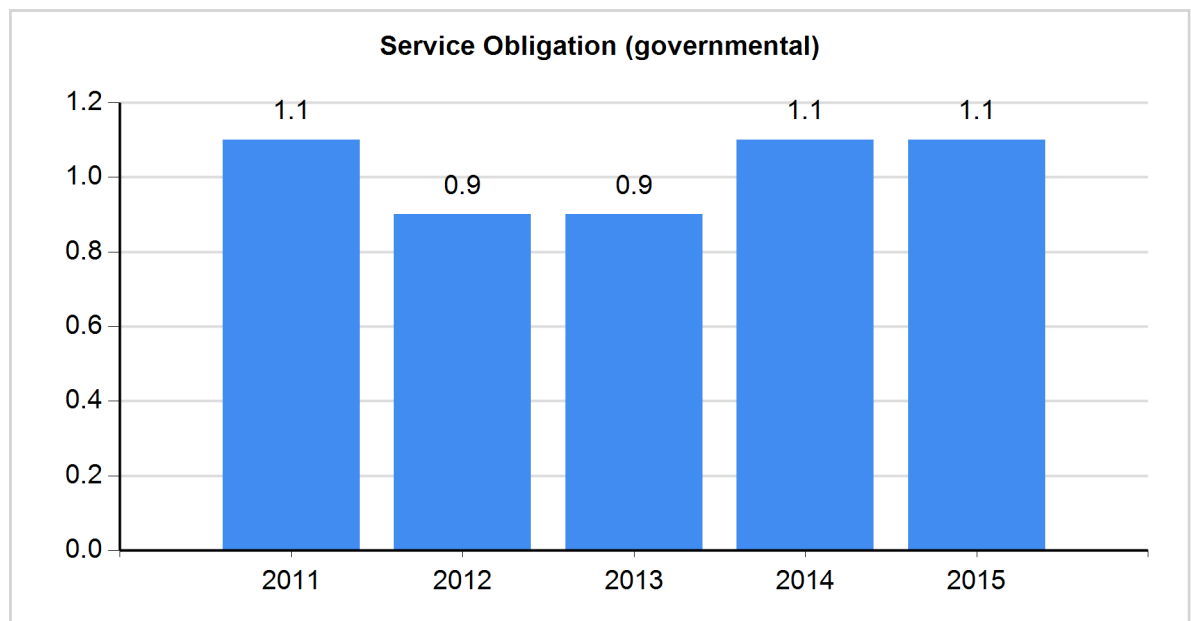
### Service Obligation (governmental)

#### Description

Measures whether or not a government's annual revenues were sufficient to pay for annual operations. A ratio of one or higher indicates that a government lived within its annual revenues.

**Formula:**  
operating  
revenue/operating  
expenditures

**Source:**  
Statement of  
Revenues,  
Expenditures and  
Changes in Fund  
Balance



2011	2012	2013	2014	2015
\$12,206,585	\$11,401,780	\$12,531,831	\$14,947,576	\$15,388,324
\$11,101,057	\$12,043,513	\$13,709,920	\$14,123,593	\$14,346,095
1.1	0.9	0.9	1.1	1.1

#### Agency Response

In the two years in which the Town of Yucca Valley's ratio dropped below the desirable ratio of 1.0 (2010 & 2012), reserves were utilized to fund specific capital projects. The calculation does not appear to address the budgeted use of one-time reserves.



## Town of Yucca Valley

Report Created:11/3/2016

### Liquidity

#### Description

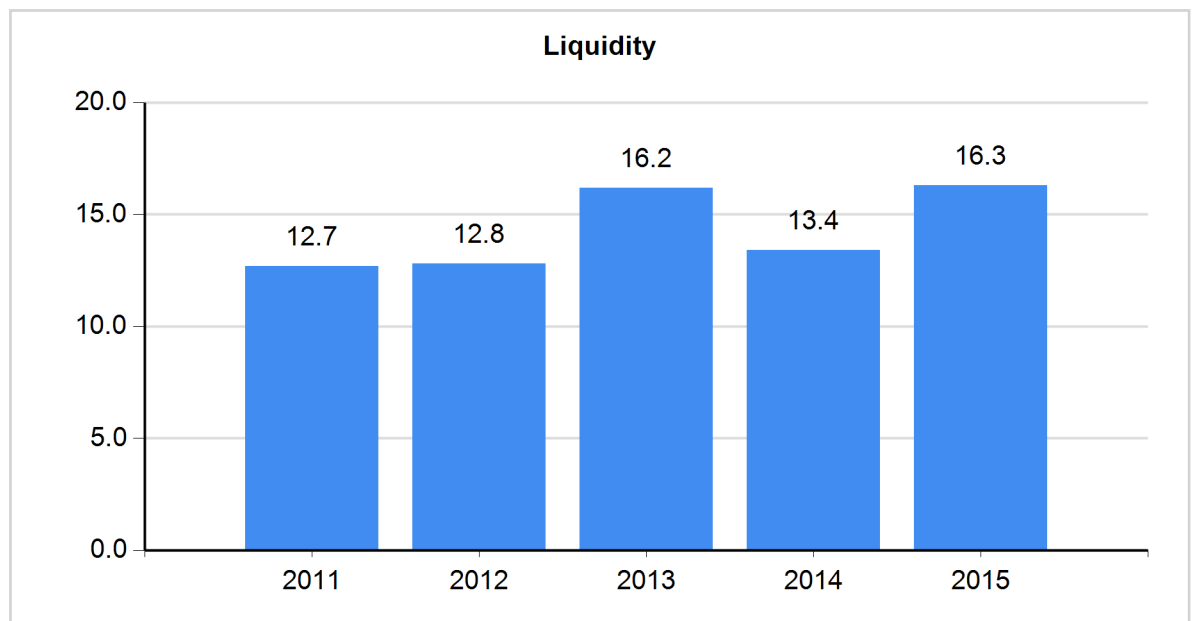
Measures a government's ability to meet its short-term obligations. A high ratio suggests a government is able to meet its short-term obligations.

#### Formula:

cash & investments  
(does not include  
fiscal agents,  
restricted, or  
fiduciary)/current  
liabilities

#### Source:

Statement of Net  
Position



2011	2012	2013	2014	2015
\$21,812,877	\$12,410,295	\$11,823,541	\$13,308,915	\$13,999,211
\$1,718,124	\$966,080	\$727,721	\$994,229	\$860,166
12.7	12.8	16.2	13.4	16.3

### Agency Response



## Town of Yucca Valley

Report Created:11/3/2016

### Change in Cash and Cash Equivalents (business)

#### Description

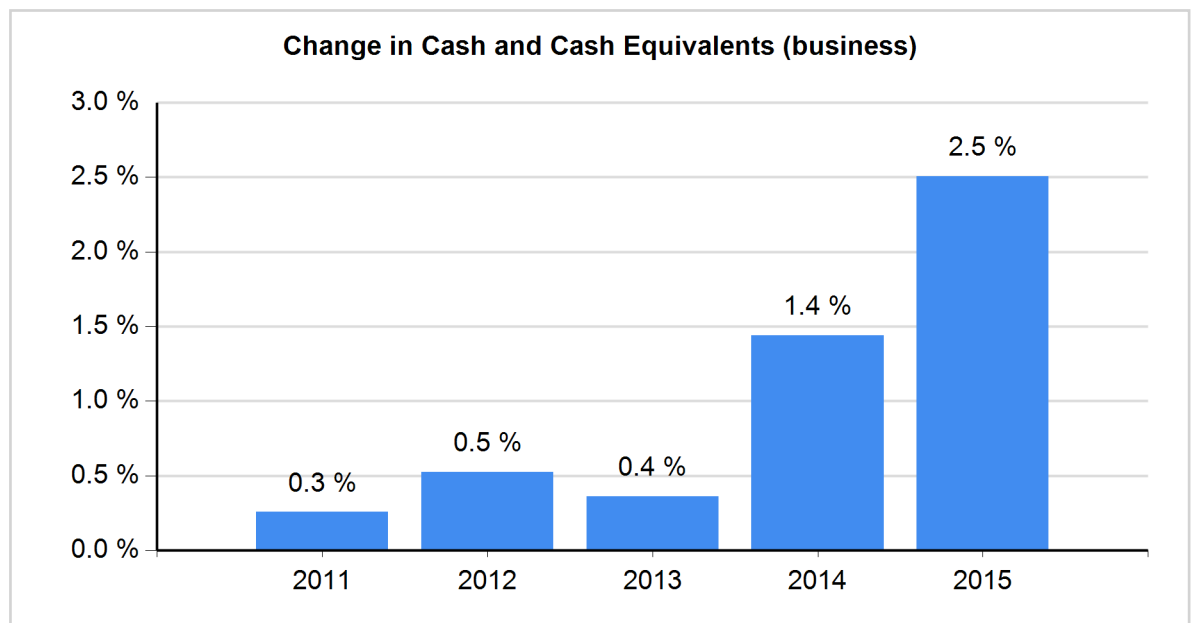
Cash and cash equivalents are the most liquid assets of an agency's assets and can be readily converted into cash. A positive percent change indicates that a government's cash position has improved.

#### Formula:

$$\frac{\text{change in cash \& cash equivalents}}{\text{begin cash \& cash equivalents}}$$

#### Source:

Statement of Cash Flows



2011	2012	2013	2014	2015
\$1,308	\$2,690	\$1,858	\$7,457	\$13,153
\$511,797	\$513,105	\$515,795	\$517,653	\$525,110
0.3%	0.5%	0.4%	1.4%	2.5%

#### Agency Response





## Town of Yucca Valley

Report Created:11/3/2016

### Debt Service (governmental)

#### Description

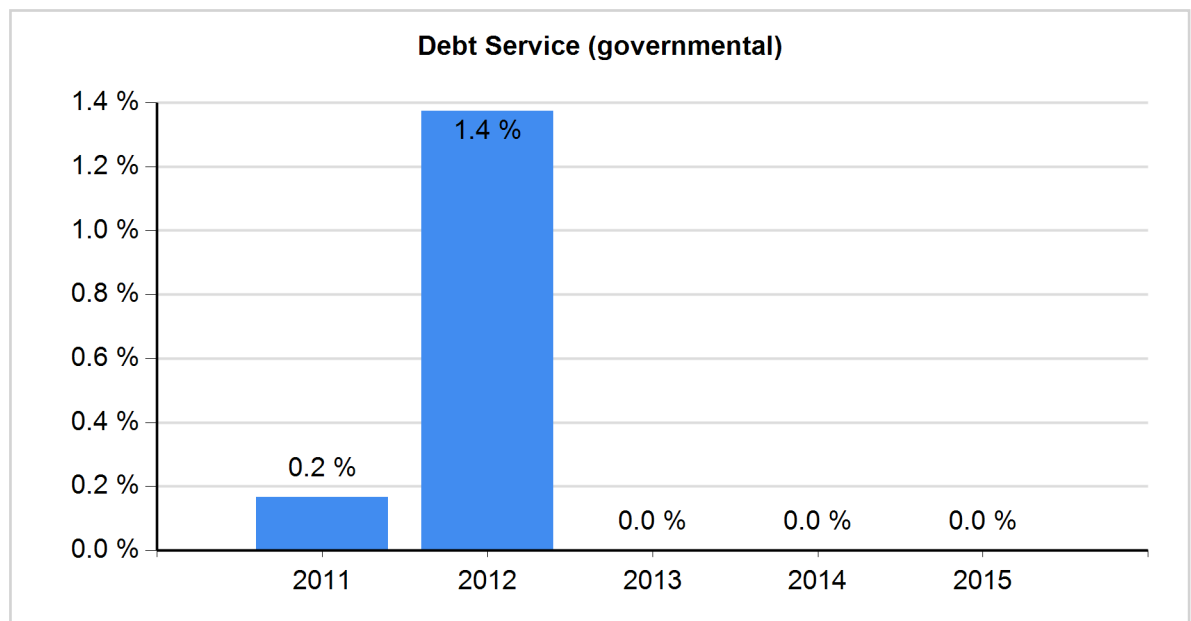
Looks at service flexibility by determining the amount of total expenditures committed to annual debt service. Service flexibility decreases as more resources are committed to annual debt service.

#### Formula:

debt  
service/operating  
expenditures

#### Source:

Statement of  
Revenues,  
Expenditures and  
Changes in Fund  
Balance



2011	2012	2013	2014	2015
\$18,370	\$165,480	\$0	\$0	\$0
\$11,101,057	\$12,043,513	\$13,709,920	\$14,123,593	\$14,346,095
0.2%	1.4%	0.0%	0.0%	0.0%

#### Agency Response



## Town of Yucca Valley

Report Created:11/3/2016

### Pension Payments

#### Description

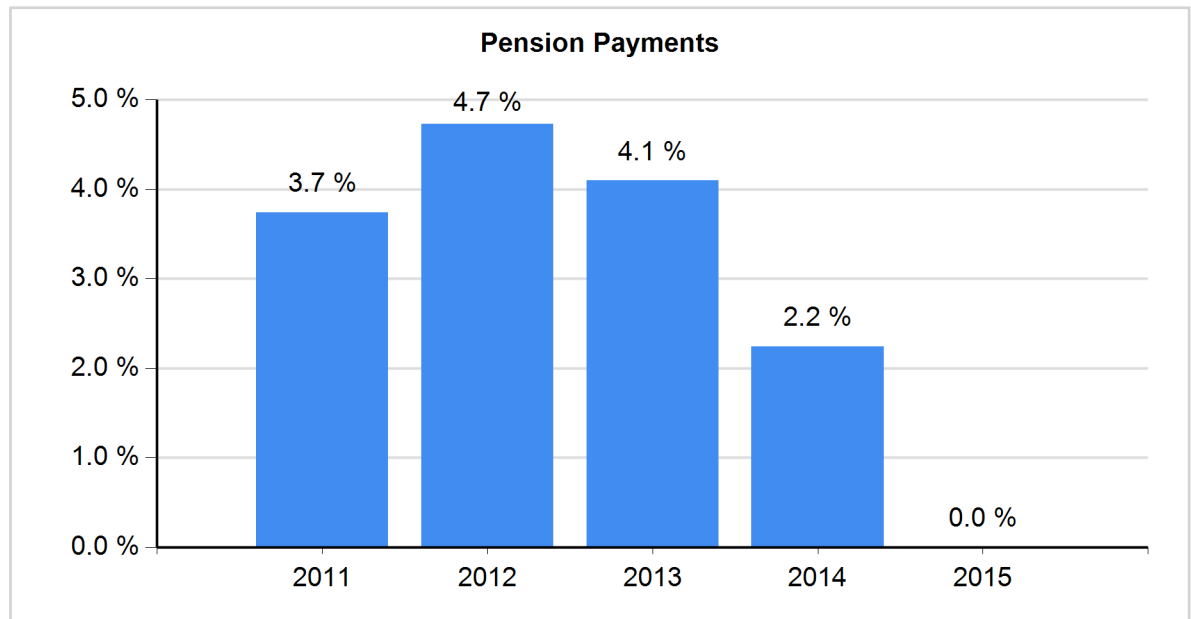
This indicator depicts the relationship between the pension payments as a percentage of an agency's total revenues. Due to pending updates to pension reporting requirements, the Pension Payments indicator does not show data for 2015. GASB 68 revised and established new financial reporting for pensions effective for 2015. Effective beginning 2017, GASB 73 and GASB 82 amend GASB 68, although implementation may occur earlier. Therefore, updates to the Pension Payments indicator will not occur until full implementation of GASB 73 and GASB 82.

#### Formula:

annual pension  
cost/total revenue

#### Source:

Notes; Statement of  
Revenues,  
Expenditures and  
Changes in Fund  
Balance



2011	2012	2013	2014	2015
\$456,219	\$538,772	\$513,033	\$334,733	-
\$12,206,585	\$11,401,780	\$12,531,831	\$14,947,576	\$15,388,324
3.7%	4.7%	4.1%	2.2%	0.0%

#### Agency Response



## Town of Yucca Valley

Report Created:11/3/2016

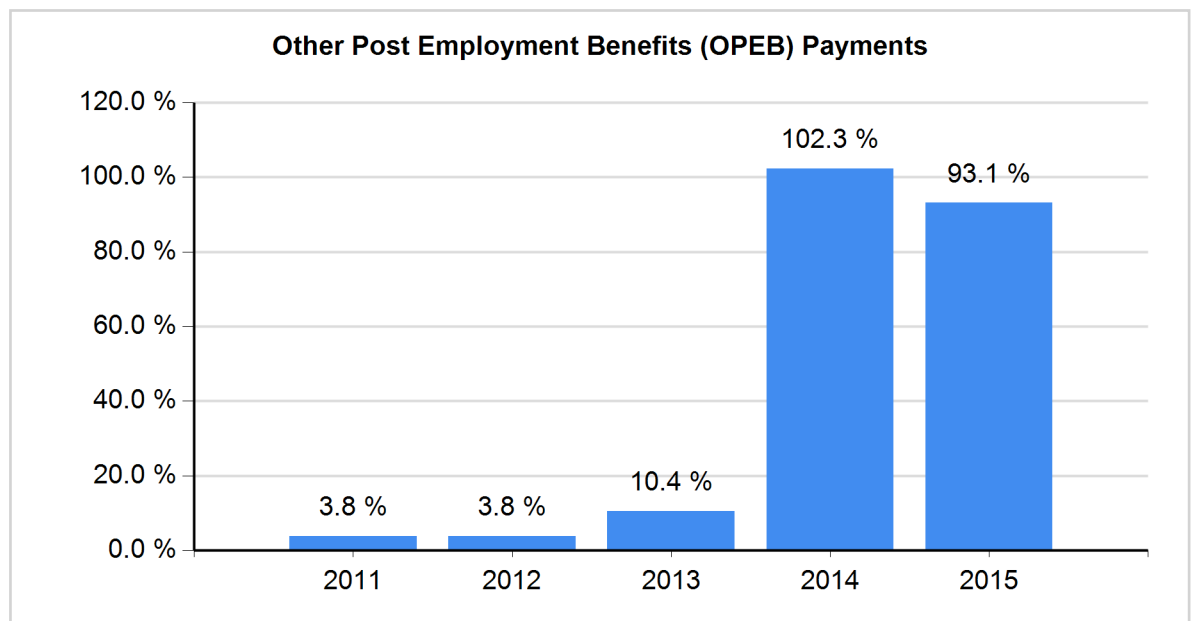
### Other Post Employment Benefits (OPEB) Payments

#### Description

Monitors whether the agency is able to pay or is paying the amount required to fund the OPEB system as determined by its actuary.

**Formula:**  
OPEB  
payments/OPEB  
annual cost

**Source:**  
Notes



2011	2012	2013	2014	2015
\$6,319	\$6,997	\$8,942	\$68,956	\$60,094
\$165,019	\$182,369	\$85,718	\$67,404	\$64,549
3.8%	3.8%	10.4%	102.3%	93.1%

#### Agency Response

In 2014, the Town established an Irrevocable Trust with the Public Agency Retirement Services (PARS). The Irrevocable Trust was created to fully implement the Town Council's direction of prefunding the Town's Other Post-Employment Benefits liability.